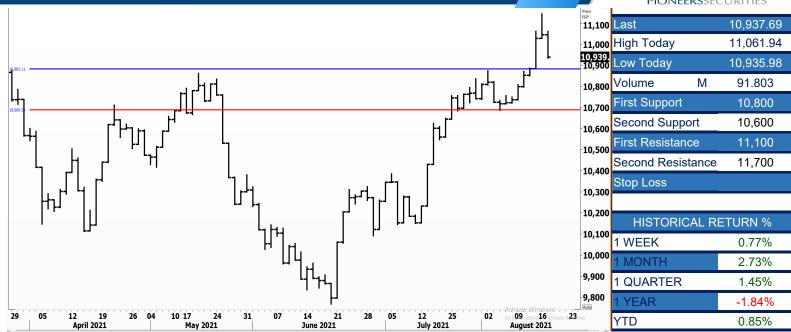


# TECH TO THE POINT

18-Aug- 2021

This report must be read with the disclaimer on the last page





#### **Analysis**

The index declined yesterday to close at 10,940, and is expected to test the 10,800 level or slightly below. As we mentioned before, this correction will probably be short lived and will be a chance to build positions.

The next major resistance to watch, after this correction ends, lies at 11,600 and this will be considered as a very important peak to watch. A break above it will lead the market to a new phase.

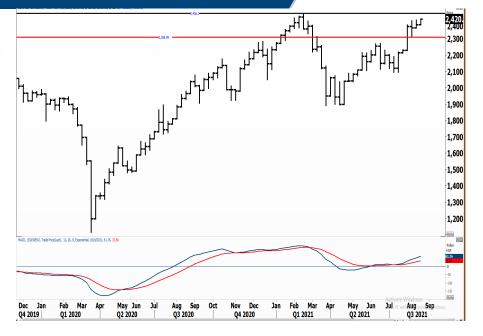
For now, we are looking at the 10,800 as support where a rise will be expected to take place

## Egyptian Equal Weights Index .EGX 50

## Analysis

The ability of the EGX 50 index to maintain itself near its resistance is good news. If during the next few sessions, the EGX 50 does not correct from here, it will probably break resistance to the upside, which will add more strength to the overall market.

A breakout above 2,450 will be considered bullish and will lead to higher targets.





#### Resistance



Breaking the 0.73 level to the upside with high volumes. Today is the confirmation. If PORT confirms its breakout, a buy signal will be triggered with a target at 0.87.

#### **Support**

No stocks broke their support yesterday

## **Testing**

#### Support



After the mega rise that SUGR witnessed, it tested its minor support for few days before rebounding once again and closing at its session's high. SUGR is on its way to make a new high once again. Next target lies around 21.



Rebounding from the 2.85-2.9 range. RMDA should witness a rise from these levels, that should lead it to 3.1-3.15. Those who want to buy after confirmation can wait for the 3.17 level to be broken upwards.

#### Resistance



If the 11 peak is broken to the upside, this will be considered as an early signal of a potential breakout above 12.25. This might lead the stock to 15.



Testing its previously broken bottom at 0.25. OIH witnessed a significant rise lately and might witness a slight correction before resuming its rise. Our target, however, lies at 0.28.



Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area	3 Stop Loss
AMER.CA	AMER GROUP	1.00	0.989	1.01	1.03	1.048	1.07	0.945
SVCE.CA	S. VALLEY CEMENT	2.32	2.29	2.34 🕇	2.39	2.47	2.55	2.19
AMOC.CA	ALX MINERAL OILS	3.69	3.64	3.71	3.79	3.83	3.90	3.49
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.98	2.94	3.00 ↑	3.06	3.11	3.19	2.82
RTVC.CA	RAMCO TOURISTIC	4.00	3.94	4.02 ↑	4.10	4.20	4.32	3.79
SPIN.CA	ALX SPIN&WEAVNG	1.771	1.755	1.79 🕇	1.825	1.85	1.90	1.68
ISMA.CA	ISMALIA POULTRY	6.49	6.40	6.54	6.68	6.85	7.00	6.14

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

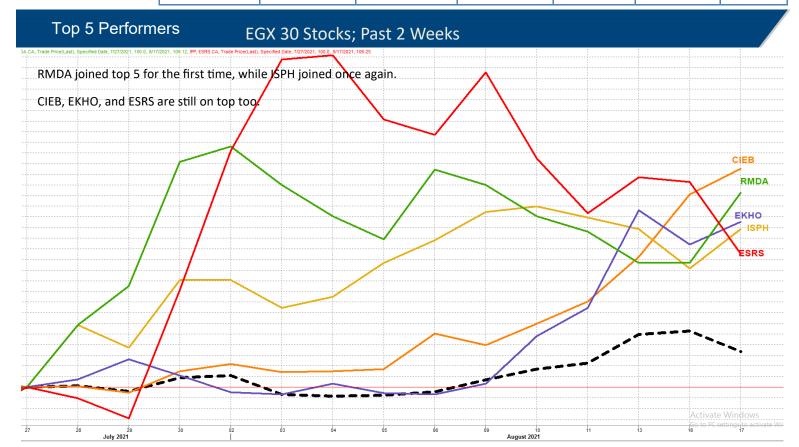
The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

#### Yesterday's T+0/T+1 Trades



5	Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
	PORT		★ (T+1)				
	EGTS		*				
	SNFC					+1.96%(T+1)	
	ASCM			*			
	MPRC	*					
	AREH		*				
	LSCW						(T+1)





Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	45.5	45	43.5	47.8	49.5	<b>1</b>	Hold	43.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.00	17.4	16.84	18.5	19.84	$\leftrightarrow$	Hold	19.84
EAST.CA	EASTERN CO/d	11.5	11.3	11	12.2	12.85	$\leftrightarrow$	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1.057	\$1.04	\$1.02	\$1.06	\$1.11	$\leftrightarrow$	Hold	\$1.02
TMGH.CA	TALAT MOSTAFA/d	7.1	6.9	6.7	7.3	7.6	$\leftrightarrow$	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.25	19.2	18.7	20.5	21.5	$\leftrightarrow$	Hold	19.2
HRHO.CA	EFG HERMES HOL/d	11.54	11.2	11	11.8	12	$\leftrightarrow$	Hold	11.8
SWDY.CA	ELSWEDY ELECTR/d	8.65	8.5	8	9.16	9.5	$\leftrightarrow$	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.9	14.6	14.1	15.25	15.8	<b>1</b>	Hold	14.1
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.38	4.25	4.65	4.85	$\leftrightarrow$	Hold	4.25
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	76.32	75	72.5	80	90	$\leftrightarrow$	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.60	11.2	10.75	12	12.8	$\leftrightarrow$	Hold	12
ISPH.CA	IBNSINA PHARMA/d	4.05	3.9	3.7	4.18	4.4	$\leftrightarrow$	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.11	3.1	3.02	3.3	3.41	$\leftrightarrow$	Hold	3.02
SKPC.CA	SIDI KERIR PET/d	10.57	10.35	9.8	11.1	11.6	<b>V</b>	Hold	11.6
CIEB.CA	CREDIT AGRICOL/d	26.4	25.4	24.5	26.7	27.6	<b>1</b>	Hold	24.5
PHDC.CA	PALM HILL DEV /d	1.760	1.7	1.63	1.82	1.88	$\leftrightarrow$	Hold	1.82
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.62	3.6	3.48	3.97	4.07	<b>1</b>	Hold	3.48
ESRS.CA	EZZ STEEL/d	14.43	14.4	13.9	15.2	16.25	<b>1</b>	Hold	14.4
ORWE.CA	ORIENTAL WEAVERS /d	8.33	8.13	7.95	8.5	8.9	$\leftrightarrow$	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.95	4.95	4.7	5.25	5.4	<b>1</b>	Hold	4.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.55	7.5	7.3	8.05	8.34	<b>1</b>	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.85	3.8	3.7	4.07	4.2	$\leftrightarrow$	Hold	3.7
SPMD.CA	SPEED MEDICAL	2.34	2.23	2.08	2.45	2.67	$\leftrightarrow$	Hold	2.08
CCAP.CA	CITADEL CAPITA/d	1.247	1.22	1.18	1.33	1.36	$\leftrightarrow$	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.22	5	4.83	5.28	5.4	$\downarrow$	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.73	2.7	2.5	3	3.2	$\leftrightarrow$	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.98	2.85	2.7	3.07	3.17	<b>1</b>	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.25	2.15	2	2.25*	2.38	$\leftrightarrow$	Hold	2.38

## **Guidelines**



**Bullish** 



**Bearish** 



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy:	Buy the full position.
P.Buy:	Buy portion of a position
Hold:	Don't Buy or sell.
P.SELL:	Sell portion of a position.
Sell:	Sell the full position.
Ston Loss:	Completely exit the position (or) Re-entry in cases of Selling

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.



#### Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities®, Egypt shall not be liable for any direct, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities®, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities®, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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#### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face if we consider the stock under study bullish, and a bear face if we consider it bearish. We also added a big bullet if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.